2010

Spring

NCNA *Journal*

North Carolina Numismatic Association

Inside this issue:

Charlotte Mint

April - June 2010
Spring Issue

North Carolina Numismatic Association

President

Bill Brewer
704-450-1639
iscc@bellsouth.net

1st Vice-President

Scott Arney
828-234-6492
sarney@synders-han.com

2nd Vice-President

Will Camp
540-943-CAMP

Secretary

Cheryl Center
828-465-2070
mcctr@bellsouth.net

Treasurer

Charles Lambert
828-413-4702
drueylam@yahoo.com

Directors thru 2012

Barry Ciociola
919-477-9703
notgeld@aol.com

Charles Gray
919-219-6906
graycorner@aol.com

Jim Neely
919-557-1302
fuquaycoins@earthlink.net

Directors thru 2011

Mike Griffin
704-289-7500
griffthechief@yahoo.com

Jack Leite
7757-416-1535

Vince Wheeler
336-888-3517
vince53@northstate.net

Directors thru 2010

Mary Brewer
704-450-2289
mabrewer@bellsouth.net

Dan Lewis
828-669-0200
dan@blackmountaincoins.com

Bob Pedolsky
704-341-1051
bob_pedolsky@hotmail.com

The purpose for which The NCNA was formed are as follows:

1. To bring together in fellowship persons, numismatic clubs and kindred organizations interested in the science of numismatics.
2. To advance the science of numismatics.
3. To promote educational and charitable activities in the field of numismatics.
4. To foster and promote the formation of clubs throughout North Carolina whose mem-

N.C.N.A. JOURNAL

VOLUME 36 SPRING 2010 NUMBER 2

The Official Publication of The North Carolina Numismatic Association

You are invited to attend

52nd Anniversary Show

North Carolina

Numismatic Association

Coin Show and Convention

October 1-3, 2010

Hickory Metro Convention Center
1960 13th Ave. Dr., SE
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EDUCATIONAL EXHIBITS, YOUNG NUMISMATISTS PROGRAMS DOOR PRIZES

Friday, October 1, 2010

8 AM	Bourse open to dealers
10 AM	**Ribbon Cutting Ceremony** Bourse open for the Public
	Exhibit area open
6 PM	Show closes for the Public

Saturday, October 2, 2010

8 AM	Bourse open to Dealers
10 AM	Bourse opens for Public
10:30	YN Program and Auction (Room H)
10:30	Bust Half Nut Club Meeting (Room F)
11 AM	Featured Speaker: **Bob Schreiner**, - Room G "NC Currency"
1 PM	YN Program and Auction (Room H)
2:30 PM	Featured Speaker: **Tom Wood** – Room G "Coins of the Bible"
3 PM	YN Program and Auction (Room H)
4 PM	6 PM Show closes – NCNA Awards Dinner & Membership Meeting

Sunday, October 3, 2010

8 AM	Bourse open to Dealers
10 AM	Bourse opens for Public
11AM	YN Program and Auction - (Room H)
1 PM	YN Program and Auction - (Room H)
3 PM	Show Closes

DIRECTIONS: From I-40, take exit 125. The Hickory Metro Convention Center is directly off exit 125 at 1960 13th Avenue Drive, SE
Phone 704-450-1639

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For Updated Information go to www.ncnaonline.org
(The NCNA reserves all rights of admission)

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PRESIDENT'S MESSAGE

Dear Members,

As we look back over the past few months we continue to see a reduction in collector spending. Silver and gold bullion items continue to lead the market in dealer sales, but we are starting to see signs of a turnaround.

The attendance at most of the Clubs remains strong and some clubs are growing, but a stronger economy should be enticing new members to join.

The NCNA has been making progress in reaching the new collectors and we see the membership growing. If we keep listening to our membership and continue to expand member benefits, the trend should continue.

The NCNA has been looking for a few outstanding collectors who are associated with local Clubs. Every Club has one or more members that stand out from the rest by what they have done for their Club and who should be recognized for their accomplishments.

The NCNA offers the "John J Pittman, Numismatist of the Year", "Young Numismatist of the Year" and "The Forrest & Tessie Michael, Volunteer of the Year" awards for deserving members. We encourage Clubs and or members to nominate individuals who in their opinion deserve special recognition. The requirements can be found on the NCNA website (www.ncnaonline.org) so please make us aware of your candidates.

In this issue of the journal you will also find a call for nominations for Officers and Governors of the NCNA. Nominations for the offices of President, Vice President, Treasurer, Secretary or Governor can be made by any Club or member in good standing.

This is the time for all of us to make a commitment to become more active in our state organization. New ideas and input are always welcome. Become more active in the NCNA and you will get back many times the effort you give in the added enjoyment you will receive by knowing that you have contributed to the growth and well being of the hobby we all love.

The NCNA is for your benefit and enjoyment, is made by and for you as a collector.

I wish you a great and safe summer and look forward to seeing you at a Club meeting or Coin Show.

Bill Brewer
President

EDITOR' NOTES

I hope that everyone survived the cold winter that we have gone through this year. It seem that it usually cold this year or we just got use to having a mild winter. Hopefully that the cold winter does not bring us very hot temperatures this summer and the main thing no hurricanes or severe weather.

It just seem that I just completed the Winter Issue of the Journal and here we are again generating another one. This issue has gone better than the previous one since I have been able to established some of the formats for the articles and advertisements.

If there is anyone in the NCNA organization that has any suggestions on items to include in the journal please feel free to contact me with the information. I will try to include the information in the next journal if space is available, if not then it will appear in the next issue of the journal. I am always looking for articles to be used in this journal and if you have a thought about an article feel free to put that to paper and submit.

In this issue Carl Lester has provided an article on the Brief History of the U.S Branch Mint at Charlotte, NC. Hope that everyone enjoys the article since it provides some history into the North Caroline mint.

Bill Fivaz has done an article on Investment Dealer or Collector Dealer that gives some insight into the area of investments or as a collector. Bill is well know for his cherry picking of coins and provided a lot of information in the publications of Cherry Pickers Guide, Volume 1 and 2.

On the next page there is a Call for Nominations from NCNA Officers and Board. If you want to nominate anyone for one of these positions following the information and submit your nominations.

Tony Swicer has again provided some of the Customer/Phone Calls of the Week. If you read the one that appears in the Winter Issue you will appreciate this one also.

Provided on page 18 is the Financial Statement for members information.

The Bason Literary Award requirements are provided on page 13 for articles submitted to the NCNA Journal. If you have had an interest in writing an article about your favorite numismatic item, why not try this??

Ron Blackman

Email: rblackman@cfl.rr.com
Phone: 321-258-0325

CALL FOR NOMINATIONS

The North Carolina Numismatic Association is seeking nominations for the 2011 Board of Officers and Directors. The positions open for nominees are the Offices of the President, 1st Vice-President, 2nd Vice-President, Secretary, Treasurer, and 3 positions on the Board of Directors.

All nominations should be sent to NCNA Secretary, PO Box 5846, Statesville, NC, 28687 no later than July 31st, 2010.

Nominations may be made by any NCNA member in good standing and the person so nominated must likewise be a member in good standing and agree to serve if elected.

The nominee must meet the "Length of Membership" requirements of the NCNA Bylaws Article V Section 1.

ARTICLE VI: ELECTION OF OFFICERS AND DIRECTORS

SECTION 2- NOMINATIONS SHALL BE MADE FOR ALL OFFICES, INCLUDING VACANCIES FOR THREE DIRECTORS. FOR THE PERSON TO BE ACCEPTED AS A CANDIDATE, HE/SHE MUST RECEIVE A MINIMUM OF TWO SEPARATE NOMINATIONS, NO "SELF NOMINATIONS" ARE ALLOWED.

ARTICLE V: THE EXECUTIVE BOARD – OFFICERS & DIRECTORS - DUTIES

SECTION 1- THE EXECUTIVE BOARD OF THE NCNA SHALL BE COMPRISED OF: PRESIDENT, FIRST VICE-PRESIDENT, SECOND VICE-PRESIDENT, SECRETARY, TREASURER, AND NINE DIRECTORS. THE IMMEDIATE PAST PRESIDENT SHALL CONTINUE ON THE BOARD AS AN EX-OFFICIO MEMBER FOR ONE YEAR.

(A) NO MEMBER SHALL BE ELIGIBLE FOR ELECTION TO THE BOARD UNTIL HE/SHE HAS HELD MEMBERSHIP IN THE NCNA FOR A MINIMUM OF THIRTY MONTHS. TIME AS A JUNIOR MEMBER MAY BE COUNTED.

(B) THE TERM OF ELECTED OFFICERS WILL BE FOR ONE YEAR. THE TERM OF OFFICE FOR THE NINE DIRECTORS SHALL BE AS FOLLOWS; THREE SHALL BE ELECTED FOR A PERIOD OF THREE YEARS; THREE SHALL BE ELECTED FOR A PERIOD OF TWO YEARS; THREE SHALL BE FOR A PERIOD OF ONE YEAR. THEREAFTER, TERM OF OFFICE SHALL BE FOR THREE YEARS. THREE DIRECTORS SHALL BE ELECTED EACH YEAR TO FILL THE EXPIRED TERMS OF THREE DIRECTORS.

The photograph on the left depicts the former Charlotte Mint edifice, rebuilt after the disastrous fire of 1844, in its original location in Charlotte. Note that the mint was rebuilt with just one story above the basement, where there were originally two. Source: Stautzenberger, Anthony Joseph. *The Establishment of the Charlotte Branch Mint, A Documented History.* Austin, TX: the author, 1976, page 125. The former mint building was dismantled in the 1930s, in order to make room for a U. S. Post Office expansion. The building was reconstructed in a new location in Charlotte, where in October 1936 it became the Mint Museum of Art. For more information on the Mint Museum of Art, visit their web site at www.mintmuseum.org. The photograph on the right is of the Mint Museum of Art. Source: post card published by Aerial Photography Services, Inc., 2300 Dunavant St., Charlotte, NC 28203.

A BRIEF HISTORY OF THE UNITED STATES BRANCH MINT AT CHARLOTTE, NORTH CAROLINA

By Carl N. Lester

A combination of the discovery of gold in the southeastern United States in the early nineteenth century and the subsequent political machinations resulting from this newfound wealth led to the establishment of United States Branch Mints at Dahlonega, Georgia and Charlotte, North Carolina. Officially mandated to coin "gold only" by a Congressional Act in 1835, the two branch mints soon opened for business, producing their first gold coinage in 1838. Today, their most tangible legacies, the gold coins themselves, are among the most avidly collected in all of American numismatics. This numismatic loyalty stems from the fact that these southern "gold mints" operated during America's first gold rush, were in existence for only a short period (24 calendar years), produced relatively low mintage gold coins with very distinctive characteristics, and had as a backdrop to their demise the most turbulent conflict in American history, the Civil War. In numismatic terms, what could be more romantic?

A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

Dahlonega and Charlotte coins often have a green-gold cast, due to the alloy's high silver content, and are typically weakly struck on irregular planchets. As unappealing as this may sound to the uninitiated, to Dahlonega and Charlotte aficionados these traits give the coins charm and character.

Although gold was found all the way from Virginia to Alabama, a particularly rich belt was discovered on Cherokee Indian land in Georgia, near what was to become Dahlonega, in 1828, causing a huge influx of miners. This gold belt also continued on from Georgia into North Carolina. Although several private coiners, including Templeton Reid and the Bechtlers, had attempted to alleviate the problem of converting the raw gold to a more readily accepted medium, there was considerable political pressure for a universally accepted Federal coinage.

A Congressional appropriation of $50,000 was made for the construction and outfitting of the Charlotte Mint. The plans for the Charlotte Mint were drawn by William Strickland, a noted architect of the day, and were also used for the construction of the Dahlonega Mint. The mint was to be a two-story brick structure, having a basement constructed of "good dressed" stone. The front of the "T"-shaped facility was to be 125 feet across and 33.5 feet deep. A projection extending to the rear from the center of the front portion of the building was to be 53 feet deep and 36 feet wide.

Although the plans for the Dahlonega and Charlotte Mints were the same, the Charlotte facility did not suffer the construction difficulties of its sister institution. The Commissioner of construction for the Charlotte Mint was Major Samuel McComb, who (unlike his Dahlonega counterpart) visited the Philadelphia Mint

Continued on page 8

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A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

in an effort to better understand the task that lay before him. This action, combined with the fact that Charlotte, located in Mecklenburg County, was an established town, with a reliable supply of materials and labor, contributed to a fairly smooth construction process. A site was chosen near the western edge of the town and construction began in December 1835. The Philadelphia Mint sent Franklin Peale to inspect the mints at Charlotte and Dahlonega, with Peale arriving in Charlotte in late September 1837. Although Peale encountered some construction difficulties, within a month he was ready to declare the Charlotte Mint ready for operation. John Wheeler stood ready to serve as the Charlotte Mint's first Superintendent..

The first coins were produced between March 26 and March 31, 1838, when 678 half eagles were struck. The *Charlotte Journal* broke the news "We have the pleasure of announcing this week, that our Mint has commenced coining--there is no mistake now, for we have both seen and handled the *yellow boys*." Later that year, the first quarter eagles were executed.

Burgess Gaither replaced Superintendent Wheeler, a Democrat, in that position in August 1841, upon the election of Whig President William Henry Harrison and appointment by his successor, President John Tyler.

The low point in the Charlotte Mint's existence occurred on July 27, 1844, when a fire was discovered in the wing of the building that housed the coin presses. Although the fire started slowly and there was an ample supply of water (that could have been used to control the flames) in reservoirs in the upper story of the building, the water was not used. The conflagration resulted in an almost complete destruction of the building and its contents.

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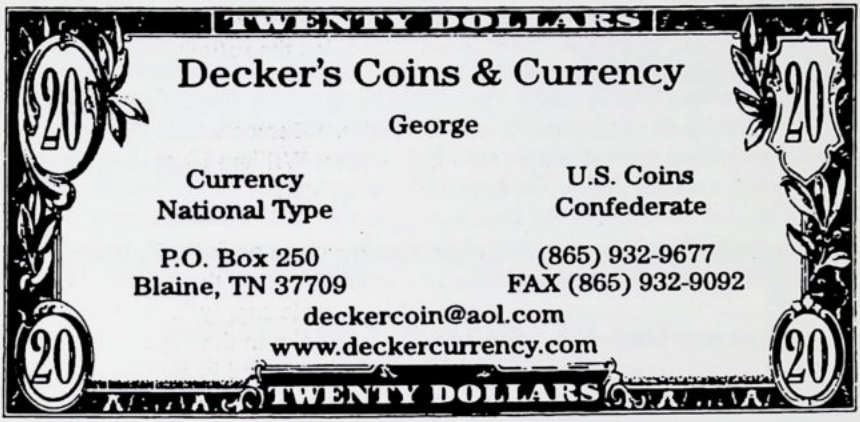

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A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

After the election of 1844, Democrat President James K. Polk, with ties to Charlotte's Mecklenburg County and a "hard money" advocate, spurred on the rebuilding of the severely damaged facility. Of the major equipment, only the steam engine and one cutting press could be salvaged. Superintendent G. W. Caldwell, who had taken over his position in June 1843, directed that the reconstructed facility have only one story above the basement. He also specified that operations could proceed with only one coining press. Superintendent Caldwell oversaw the resumption of coinage in October 1846.

Continued on next page.

INFORMATION TID BIT

There is one exception that the US Mint has struck the 1 cent coins every year from 1793 to the present. A private manufacturer in Great Britain supplied the copper planchets that was shipped to American to produce the U.S. cents. Due to the War of 1812, America placed an embargo that prevented any additional shipments of planchets to America. The last shipment of planchets arrived in May 1812 and the war lasted to the early part of 1815. By this time the Mint's on-hand supply was exhausted. Therefore no 1815-dated cents were struck. With signing of the Treaty of Ghent and the ending of hostilities between Great Britain and the United States in 1815, shipments of the copper planchets to America resumed but did not arrive in time to strike the 1815 dated cents.

A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

In late March or early April 1847, Superintendent Caldwell resigned his position to become a Captain in the U. S. Army, during the War with Mexico. William Alexander, who directed the striking of the first gold dollars at the Charlotte Mint in late June or early July 1849, replaced him. Alexander remained at the mint until August 1849, and was followed by James Osborne, who had been appointed Superintendent by Whig President Zachary Taylor two months earlier, in June 1849. Following the election of Democrat President Franklin Pierce in 1852, former Superintendent G. W. Caldwell was reappointed to his previous position in April 1853. There he remained until the Charlotte Mint ceased operations.

In January and March 1861, two half eagle coinages were struck, amounting to 3,948 pieces. Following an order from North Carolina Governor John Ellis to turn over all mint property to the State, pending its secession from the Union, additional strikings of half eagles were made in late April and late May 1861, consisting of 2,044 and 887 coins, respectively. This coinage marked the end of the facility's history as a U. S. Branch Mint.

Continued on page 12.

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A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

In its brief history, the Charlotte Mint had produced just over 1.2 million gold coins, with a face value of almost 5.05 million dollars. U. S. Treasury records show that the lion's share of the gold (approximately 89%) came from North Carolina. About 9% came from South Carolina, while the rest (roughly 2%) was brought back by miners returning from the California gold fields.

A complete date set of Charlotte gold consists of just 50 coins, although significant die varieties can push the total higher. The Charlotte Mint issued half eagles in each year of operation (1838-1861), except for 1845, for a total of 23 coins. Quarter eagles were produced from 1838-1860, except for 1845, 1853, 1857, and 1859 (19 issues). Gold dollars were struck from 1849-1859, except for 1854, 1856, and 1858 (8 emissions). It is interesting to note that from 1856-1860, the Charlotte Mint alternated between striking quarter eagles in the even years and gold dollars in the odd years. Unlike the Dahlonega Mint, the Charlotte Mint never struck a three dollar gold piece, although a pair of $3 dies was sent to the facility in 1854.

Following its occasional use for various purposes during and after the Civil War, the structure opened as a U.S. Assay Office in the early spring of 1868. A final attempt to restore its former status as a U.S. Branch Mint failed in February 1873. However, the facility remained an Assay Office until it was permanently closed in July 1913. During subsequent years the structure was used as a Federal courthouse, headquarters for the Red Cross (during World War I), and as a meeting place for the Charlotte Woman's Club. In 1932, plans were made to expand the adjacent Post Office building, which meant that the old mint structure would have to be demolished. Although unsuccessful attempts to save the stately old building were made, the structure was ultimately dismantled and later reconstructed in a new location in Charlotte, opening in October 1936 as the Mint Museum of Art, a status that it enjoys to this day.

Continued on page 14

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Articles Wanted!

Do you enjoy the hobby? Have you discovered information that has helped you? Would you like to share this information with fellow collectors? The NCNA Journal is looking for informational articles by North Carolina numismatists and collectors. The articles can be educational, relate personal experiences of both a serious or humorous nature or recognize others for their work with local Clubs or YN's. Submissions should be in the 400 to 600 word range and individuals submitting articles may be considered for the Bason Literary Award that is awarded annually.

Issues	Submittal Deadline
April– June	May 1, 2010
July– September (Convention issue)	August 1, 2010
Oct– December	November 1, 2010
January– March	February 1, 2011

Bason Literary Award

The Bason Literary Award is given to the person who had made the most significant contribution to the NCNA Journal from the previous Fall issue through the Convention issue at which the award is presented. Articles are judged based on their content, readability and timeliness of the subject matter.

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A Brief History of the United States Branch Mint at Charlotte, North Carolina (Continued)

References

Birdsall, Clair M. *The United States Branch Mint at Charlotte, North Carolina: Its History and Coinage.* Southern Historical Press, Easley, South Carolina, 1988.

Mint Museum of Art, Charlotte, North Carolina. Visit the web site at http://www.mintmuseum.org.

Southern Gold Society, P. O. Box 2235, Lawrenceville, Georgia 30046-2235. Access the society's web site at http://www.SouthernGoldSociety.org.

Wilkinson, Henrietta H. *The Mint Museum of Art at Charlotte: A Brief History.* Heritage Printers, Charlotte, North Carolina, 1973.

Winter, Douglas. *Gold Coins of the Charlotte Mint 1838-1861.* DWN Publishing, Dallas, Texas, 1998.

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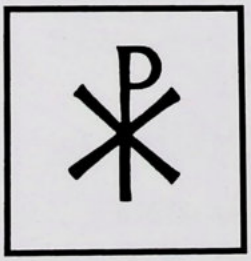

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"I.D. OR C.D.??"

by Bill Fivaz

Nope, the title doesn't mean "Identification or Compact Disc" . . . it stands for "INVESTMENT DEALER OR COLLECTOR DEALER".

As time wears on, it becomes more and more apparent to those of us who have been in the hobby (or business) for a good many years, that it is, in every sense of the word, a segmented hobby.

Years ago, the collector was king . . . diligently searching for just the right coin to fill that hole in his album, or the upgrade one already in there to an even finer specimen. He knew before long that it was a prerequisite of collecting to learn how to grade so that he could decide for himself that the coin being offered as an "UNC" really was an UNC, and not one with a little wear. Sure, things were much simpler then . . . no "mint state" numbers, no "slabs", no anxious worrying about paying too much for a coin, because "too much" then was usually a matter of a few dollars, not a few thousand as it is today. And if we did pay more than we should have, it was only a short time in many cases before the price came into line and everything was fine.

If the coin looked nice, was reasonably priced, and we felt it would improve out set, we usually bought it. Dealers then were almost all what I call "Collector Dealers" . . . they sought out the XF 1911-S Lincoln, the 1913-S (T-2) nickel, and the 1916-D dime for us and seemed to derive a sincere pleasure in helping us complete and upgrade our sets.

There are still many "Collector Dealers" – those who, by-and-large eschew the plastic plank in favor of the raw, hold-it-in-your-hand specimens, but even most of these are succumbing in varying degrees to the encapsulated coins, mostly to "survive" in today's market.

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NORTH CAROLINA NUMISMATIC ASSOCIATION
JULY THRU JULY 2010 COIN SHOW SCHEDULE

July 2010	
17-18 Jul	New Bern Riverfront Convention Center, 203 S Front St, New Bern, NC 28560, Rare Coins of Raleigh 1-919-790-8544
17-18 Jul	***3rd Annual Buncombe County Coin Show 2010, WNC Ag Center Fairgrounds, in the Virginia Boone Bldg. 1301 Fanning Bridge Rd, Fletcher, N.C. Show Chairman is Roger Gumm 1-828-768-2200 or 1-828-684-6902. Email rgumm16513@aol.com 50 Tables Hours Saturday 10-5 Sunday 10-4 Table fee $175.00***
24-25 Jul	Rocky Mount Family Center 938, 521 Country Club Road, Rocky Mount, NC 27804, Rare Coins of Raleigh 1-919-790-8544
23-25 Jul	Rock-Hill, SC. Baxter-Hood Center, Rock-Hill, SC, I - 77 Exit # 79 , 452 S. Anderson Rd. ,Barry Ciociola, Email: NOTGELD@aol.com Phs : 1-919-656 -3265 or 1-919-477-9703
31 Jul-Aug 1	Salem Coin Club Show, American Legion Building, 710 Appearson Dr. Salem, Va. Contact: Will Camp, 1-540-943-CAMP
31 Jul-Aug 1	Danville, VA, Stratford Courtyard Conference Center, 149 Old Piney Forest Road, Danville, VA 24541, Rare Coins of Raleigh, 1-919-790-8544
August 2010	
6-8 Aug	***The Low Country Coin, Stamp, Post Card and Historical Documents Show, Exchange Park Fairgrounds 9850 Hwy 78 Ladson, SC 29456 , Randy Clark, twobuckrandy@yahoo.com***
13-15 Aug	**Burlington, NC. Quality Inn Hotel, Burlington, NC I - 85 Exit # 145 , 2444 Maple av.** Barry Ciociola, E-mail: NOTGELD@aol.com Phs : 1-919-656-3265 or 1-919-477-9703
20-22 Aug	***Blue Ridge Numismatic Association 51st Annual Convention (BRNA). Northwest Georgia Trade and Convention Center, Dalton, GA. I-75, Exit 333. (PH: 321-383-1742). Email: forvm@cfl.rr.com.***
28-29 Aug	Fayetteville, NC, Holiday Inn Bordeaux, 1701 Owen Dr. Fayetteville, NC Rare Coins of Raleigh 1-919-790-8544
September 2010	
3-5 Sep	**Greensboro, NC. Greensboro Coliseum Complex, Greensboro, NC , I - 40 Exit # 217** Barry Ciociola, E-mail: NOTGELD@aol.com Ph: 1-919-656-3265 or 1-919-477-9703
10-12 Sep	Charlotte, NC, Carolina Coin & Currency Show, Metrolina Tradeshow Expo, Building C, 7100 Old Statesville Rd., I-77n Exit 16, Dot Hendrick PO Box 12052, Raleigh NC 27605, 1-919-828-9450

For a more up to date Show Calendar visit the NCNA Website at www.ncnaonline.org.

NORTH CAROLINA NUMISMATIC ASSOCIATION
JULY THRU JULY 2010 COIN SHOW SCHEDULE

September 2010	
11 Sep	Norfolk Coin Show, VFW Hall, 5728 Bartee St., Norfolk VA, Jack Leite, PO Box 12403, Norfolk VA 23502 1-757-416-1535
17-19 Sep	**Richmond, Va., Virginia Numismatic Association 52nd Annual Convention, Coin & Currency Show,** Greater Richmond Convention Center, 403 N. 3rd St. Richmond, Va. Contact: George Cash, PO Box 74775, Richmond, Va. 23236, e-mail: cash2274@comcast.net , Phone: 1-804-275-5430, Website: vnaonline.org
18-19 Sep	Raleigh, NC, Martin Building, NC State Fairgrounds, 1025 Blue Ridge Blvd., Raleigh, NC, Rare Coins of Raleigh, 1-919-790-8544
25-26 Sep	**Carteret County Coin Club 12th Annual Coin Show, Crystal Coast Civic Center, 3505 Arendell St., Morehead City NC. Rodney Goodwin 1-252-728-2727**
October 2010	
1-3 Oct	***Hickory NC, North Carolina Numismatic Association 52nd Annual Show, Hickory Metro Center, 1960 13th Ave. Dr., SE Hickory, NC 28602 Contact: Mike Griffin PO Box 482 Monroe, N.C. 28111-0482***
2-3 Oct	Myrtle Beach Coin Show Springmaid Beach Resort (Oceanfront!!) 3200 South Ocean Boulevard, Myrtle Beach, SC 20577, Admission:Free, Parking: Free, Tables: 65, Bourse Chairman: David Quante Myrtle Beach Coin Exchange, 4232 Socastee Boulevard, Myrtle Beach, SC 29588, 1-843-293-9000
16-17 Oct	**Wilmington, NC, Lower Cape Fear Coin Club, American Legion Post 10 on Pine Grove Rd, 1/4 mile North of Greenville Loop Road, Larry Debellis, PO Box 1044, Wilmington, NC 28402**
16-17 Oct	Salem, Va. Roanoke Valley Coin Show, American Legion Building, 710 Appearson Dr. Contact: Will Camp, 1-540-943-CAMP
23-24 Oct	***Iredell- Statesville 15th Annual Coin Club Show, Statesville, NC, Statesville Civic Center, 300 S. Center St, Bill Brewer, 1-704-450-1639, 70+ Tables iscc@bellsouth.net***
22-24 Oct	*Fredericksburg, Va. Fredericksburg E X P O Center, I-93 Exit # 130B, 2731 Carl D. Silver Parkway, Barry Ciociola, E-mail: NOTGELD@aol.com Phs : 1-919-656-3265 or 1-919-477-9703*
29-31 Oct	***South Carolina Numismatic Association 38th Annual Coin Show and Convention. Show hours: 10am-6pm (Fri. & Sat.), 10am-3pm (Sun.). Carolina First Center (I-385, exit 40B). Contact: Tony Chibbaro, PO Box 420, Prosperity, SC 29127. chibbaro@mindspring.com 1-803-252-1881.***
30 Oct	**Moore County Numismatic Society Fall Invitational Coin Show at the Moore County Agri-building in Carthage,*NC 20 dealers Time: 9-5 Contact person: Jim Sazama 1-910-692-9357***

"I.D. OR C.D.??"(Continued)

On the other side of the coin, if you'll pardon the pun, is the "I.D." . . . the dealer who caters primarily to investors and "collectors" whose prime motivation is gaining a substantial profit from their purchases over a period of time. These dealers' tables at the various shows are heaped high with slabs, but most of their activity seems to be with other I.D.'s on the floor.

I guess the point I'm trying to make is that each of these two distinct segments, the I.D. and the C.D., have their niche in today's hobby / business. Collectors who abhor the "coffin containers" and vehemently lambaste them in "Letters To The Editor", at coin meetings, etc., certainly have every right to express their opinion, but the solution is simple for them . . . just don't but them! I personally

Continued on next page

FINANCIAL STATEMENT
JAN. – MARCH 2010

BEGINNING BALANCE	$15,268.56
TOTAL EXPENSES	$1270.14
TOTAL INCOME	$4347.00
ENDING BALANCE	$18345.42

THESE FIGURES INCLUDE INCOME AND EXPENSES FOR THE 2010 STATE SHOW. (as noted below)

Show expenses	$88.00
Bourse fees income	$2070.00

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"I.D. OR C.D.??"(Continued)

prefer raw coins to encapsulated pieces so I can twist and turn them in the light and enjoy to the fullest the various luster nuances, inspect the edge, and in general, touch what I'm contemplating buying. However, I also realize that there is a definite place for the "slab" in today's market. No matter how much some of us dislike them they do provide a relatively secure feeling to the purchaser that the indicated grade is "as advertised", something that was tenuous at best in many instances during the pre-plastic era.

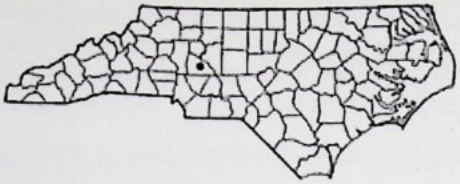
So, what's the bottom line? If you're primarily a collector, and hope that what you purchase appreciates nicely over the years, seek out one of the "C.D.'s" – the Collector Dealers. Chances are good you'll find that they will empathize with you and your collecting interests because they're probably collectors as well.

If your interest lies more in the monetary rewards of buying specific pieces, and you really don't want to bother to learn to grade on your own, by all means, patronize the "I.D.'s". You'll probably pay a somewhat higher price because of his expense of paying for the encapsulation, but by the same token, you will have a consensus opinion of several graders as to the grade of the coin. Of course errors are made, and all coins, even "slabs", are not always graded correctly. However, if you have taken the initiative and spent some time learning to grade properly (at a seminar or with someone who is qualified and has shown you the proper techniques), you're ahead in both areas, and you'll have a lot more fun in your endeavors – whatever they might be. Remember, "KNOWLEDGE IS POWER", and there's no substitute.

"I.D." or "C.D." – it's your choice. Both serve a useful purpose and are an important segment of this great thing we call "numismatics".

Enjoy!

Rowan Collectable Coins



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CUSTOMER / PHONE CALL OF THE WEEK
By Tony Swicer

1. A lady calls and says, "I have some Indian cents, what are they worth?" I said, "How do you know they are real?". She says," they are real, I dug them out of the burial mound myself".

2. A lady calls, "I have a buffalo nickel and its in excellent condition, excellent condition, what is it worth?". I said what is the date on it? She says, I don't know its worn off.

3. A lady asked, "when did they stop making old coins?"

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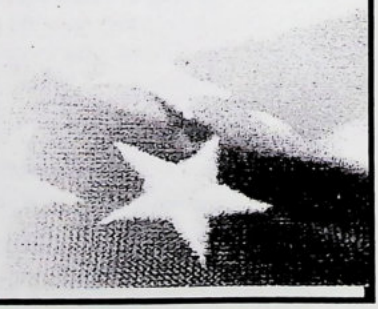

Customer /Phone Call of the Week (Continued)

4. An older lady comes in with silverware, plates, and pins. Everything is priced. Ray says, what are these prices? The lady says, I watch antique road show and I got my prices from there. I took 10% off so that you could make something. Ray looks at everything, its all plated and worthless. He says no thank you.

5. An older man comes in with our newspaper ad. He says, "do you buy gold dollars?" I said we buy old gold dollars. He pulls out a Sacagawea dollar to which I replied that he could get all he wanted of them at the bank. He then left.

6. A lady calls and asks what we pay for silver coins. I said 4 times face value. About an hour later she calls back and says another shop offered her 3.65 times face. She says she would rather deal with us, so could we match his price? I said OK.

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North Carolina Numismatic Association
Member Clubs

The North Carolina Numismatic Association is a combined force made up by Member Clubs. Their purpose is to promote, encourage and educate collectors in the local areas. **Support your local Coin Club.**

For a **more detail listing** (i.e., time of meeting, location, contact, etc.) for the Member Clubs, visit the NCNA website at **www.ncnconline.org**.

COINS, CURRENCY AND OTHER HISTORY EVENTS

11 July 1804	In a duel held in Weehawken, NJ, Vice President Aaron Burr fatally shoots his long time political antagonist Alexander Hamilton. Hamilton, a leading Federalist and the chief architect of America's political economy, died the following day.
17 July 1862	Stamps authorized as money.
20 July 1969	At 10:56 pm EDT, American astronaut Neil Armstrong, 240,000 miles from Earth, steeping off the lunar landing module, Eagle became the first human to walk on the surface of the moon. **DO YOU REMEMBER THIS?**
28 Jul 1876	Reno Evening Gazette reports the suspension of Trade dollar coinage at the San Francisco Mint except for those coins intended for export.
03 Aug 1835	United States purchases Dahlonega Mint site for $1,050 according to 1869 Finance Report.
12 Aug 1679	New England officials arrest Peter Loephilin for "rash speech," and discover paraphernalia for sweating coins (a technique whereby silver coins are placed into a bag and the bag is vigorously shaken, generating silver dust that is later retrieved from the bag).
2 Sept 1787	Salem, Mass., clergyman William Bentley records circulation of Colonial coppers and foreign coins from Britain, Russia and Sweden.

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(Signature of Applicant)

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Junior (under 18 yrs. of age)	$3.00
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